

Employer Retirement Share

If the System>Employer Retirement Share Configuration> 'Use Only Employer Distribution Accounts' checkbox is marked:

1. System will look at all accounts charged that had the 'Employer Distribution' checkbox marked.
2. The Object Code is substituted based on the Core>Payroll Item Configuration>Object Codes.

Certificated Object Codes:

- If the employee is paid from an object code between 100 and 139 (inclusive), the certified object code will be used to post the board share.
 - 110, 111, 112, 113, 114, 119, 120, 121, 122, 123, 124, 125, 126, 127, 129, 130, 131, and 139

Non-Certificated Object Codes:

- If the employee is paid from an object code between 140 and 169 (inclusive), the classified object code will be used to create a worksheet for the board share amounts.
 - 140, 141, 142, 143, 144, 149, 150, 151, 152, 153, 154, 155, 156, 157, 159, 160, 161, 169, 170, 171, 172, 179, and 190

Other Object Codes:

- If the employee is paid from the object code of 17x or 19x or 2xx, the "Other" object code as defined in Core>Payroll Item Configuration will be used to create the worksheet for the board share.
3. Utilities>Account Mapping is applied.
 4. Then uses System>Configuration>Employer Retirement Share Configuration to determine what account dimensions to carry forward.

If the System>Employer Retirement Share Configuration> 'Use Only Employer Distribution Accounts' checkbox is not marked:

1. System will look at all accounts charged.
2. The Object Code is substituted based on the Core>Payroll Item Configuration>Object Codes.

Certificated Object Codes:

- If the employee is paid from an object code between 100 and 139 (inclusive), the certified object code will be used to post the board share.
 - 110, 111, 112, 113, 114, 119, 120, 121, 122, 123, 124, 125, 126, 127, 129, 130, 131, and 139

Non-Certificated Object Codes:

- If the employee is paid from an object code between 140 and 169 (inclusive), the classified object code will be used to create a worksheet for the board share amounts.
 - 140, 141, 142, 143, 144, 149, 150, 151, 152, 153, 154, 155, 156, 157, 159, 160, 161, 169, 170, 171, 172, 179, and 190

Other Object Codes:

- If the employee is paid from the object code of 17x or 19x or 2xx, the "Other" object code as defined in Core>Payroll Item Configuration will be used to create the worksheet for the board share.
3. Utilities>Account Mapping is applied.
 4. Then uses System>Configuration>Employer Retirement Share Configuration to determine what account dimensions to carry forward.

****Note****

- *If the Object Code used when paying an employee cannot be matched, the system will look at the employees 'live' Payroll Accounts and find the first Active account.

 - *For example, an employee paid using account 001-1100-115-0000-000000-000-00-000. Because 115 doesn't fall into the Certified, Classified, or Other object code ranges, the system will use the first Active Payroll Account for the employee. In this case it is 467-1930-113-9120-000000-000-00-000. So the 467 account will be in in the charging process.**
- *When the payroll was processed, if an employee's Pay Account 'Employer Distribution' checkbox was not checked and the Employer Retirement Share option in System>Configuration>Employer Retirement Share Configuration 'Use Only Employer Distribution Accounts' checkbox is checked, the system will use the employee's first Active Pay Account that was charged and that has the 'Employer Distribution' checkbox checked.*

Employer Retirement Share Report:

- Report Title – Defaults to Employer Retirement Share Distribution Report
- Begin Date – First day in the month
- End Date – Last day in the month
- STRS Amount to Distribute – Amount provided to you by STRS

- SERS Amount to Distribute – Amount provided to you by SERS

Calculations Are as Follows:

- Employer Retirement Share distributes the board's retirement share by allocating amounts to Non-general fund (Non-001) accounts at 14.00%.
- Pro-rate any remaining amount to the General fund (001) accounts by pro-rating to each account based on the Payroll Items paid within the date range entered.
 - **Pro-Rating Gross Amount If Multiple Accounts Charged:**
 - Total Gross = \$1,355.00 400 Payroll Item Amount Withheld \$161.70
 - 006 3120 220 0000 000000 000 00 000 \$958.85
 - 006 3110 220 0000 000000 000 00 000 \$396.15
 - $\$396.15/\$1,355.00 = 0.292361$
 - $\$958.85/\$1,355.00 = 0.707638$
 - $\$161.70/14\% = \$1,115.00$
 - $\$1,115.00 \times 0.292361 = \327.68 006 3120 220 0000 000000 000 00 000
 - $\$1,115.00 \times 0.707638 = \787.32 006 3110 220 0000 000000 000 00 000
 - **Pro-Rating Calculations:**
 - Original Amount – Non-general fund total = Pro-Rated Total (\$1,053.98)
 - STRS/SERS Amount Paying – Non-general fund total = Calculated Pro-rated Total (\$1,500.00)
 - Calculated Pro-rate Total/Pro-Rated Total=Calculated Percent to Charge
 - Original Amount X Calculated Percent to Charge=Pro-rated Amount
 - $\$1,053.98 - \$0.00 = \$1,053.98$
 - $\$1,500.00 - \$0.00 = \$1,500.00$
 - $\$1,500.00/\$1,053.98 = 1.423176$
 - $\$323.02 \times 1.423176 = \459.71